



LEGACY GIVING TO FARESTART

FareStart welcomes legacy gifts through your estate plan or will. Legacy gifts are most often simple, unrestricted bequests that can be easily gifted from your estate post-probate or by making FareStart a beneficiary of an IRA or an annuity. Gifts of property or other assets can also benefit FareStart. All legacy gifts will benefit our students, graduates and the community – it is estimated that for **every \$1 invested, FareStart returns about \$4 back to society** in the form of wages, tax contributions, reduced cost of public resources and food benefits.

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The FareStart Legacy Circle

Recognition & Connection for Legacy Donors



Founded in 2014, the FareStart Legacy Circle is a recognition program for donors who have named FareStart in their will or estate plan. Legacy Circle members are listed each year in our [Annual Impact Report](#) and have a front row seat to all that is happening with FareStart on an ongoing basis. Legacy Circle members can also be anonymous.

These planned gifts, realized or future, are essential to FareStart's health and survival, especially in turbulent times, and community members who include FareStart in their wills or estate plans represent a diverse range of community members. No legacy gift is too small to make a difference!

Unrestricted bequests are vital to our year-to-year progress in growing our program capacity, and planned gifts that are invested in our Legacy Fund will allow us to grow our impact and safeguard our financial health for future generations as the fund grows.

The FareStart Legacy Fund

Supporting Longterm Impact and Organizational Sustainability

FareStart also offers the opportunity to invest in a restricted Legacy Fund to donors who would like to make a planned gift that supports the long-term effectiveness, impact and sustainability of FareStart in our region. Designed for those who are creating and



revising their estate plans and want their legacy gift to benefit the community long term in meaningful ways, the FareStart Legacy Fund will be used to support measures that:

- Sustain and increase student and graduate outcomes, enhancing their long-term personal stability and economic mobility post-program;
- Build capacity for the organization to enroll and graduate more individuals over time; and,
- Support the fiscal health and sustainability of FareStart for many generations to come.

More about the FareStart Legacy Fund:

- Funds will be invested with a long-term horizon in mind
- Investment earnings will be earmarked for future programmatic enhancement and organizational stability
- Board guidance will ensure appropriate use and support of future vision

Sample bequest language:

As you consider a legacy gift to FareStart through your will, you and your estate planning professional may find it helpful to have the following wording for different types of bequest provisions.

Specific sum of money: "I give to FareStart the sum of [insert here the exact dollar amount]."

Rest and residue of estate after paying debts, taxes, expenses, and other bequests: "I give to FareStart all [or a stated percentage] of the rest, residue, and remainder of my estate."

Contingent bequest if you are not survived by certain individuals: "If [name/s of primary beneficiary/ies] do/es not survive me, or shall die within ninety (90) days from the date of my death, or as a result of a common disaster, then I give to FareStart, [insert here the exact dollar amount, description of property, or percentage of residual estate]."

Specific property such as, stocks, bonds, works of art, or other items: "I give to FareStart, [insert here a description of the particular property]."

(Please contact FareStart regarding gifting items; FareStart does not currently accept vehicles, real estate, and various other non-cash gifts without advance assessment.).

PLEASE NOTE: We encourage donors to seek professional estate planning and financial advice before deciding on a course of action. This language is intended to be used as sample wording only and is provided solely as a courtesy for our donors to share with their financial advisors. It should not be relied upon as a substitute for professional advice. The Internal Revenue Service classifies FareStart as a public charity under sections 501(c)(3), 509(a)(1) and 170(b)(1)(A)(vi) of the Internal Revenue Code. Our official name as filed with the IRS FareStart, and our address is 700 Virginia Street, Seattle, WA, 98101. FareStart's federal tax identification number is 91-1546757.

Beneficiary Designation from an IRA or other retirement plan or financial account:

To designate FareStart as a beneficiary of an IRA or other retirement plan or financial account, you will need to contact your plan's administrator or your bank and ask for their beneficiary designation form. When you fill it out, please use the following information:

Legal name:	FareStart
Mailing Address:	700 Virginia Street, Seattle WA 98101
Federal tax ID number (EIN):	91-1546757

DAFs (Donor Advised Funds) and Legacy Giving:

You can make your DAF work for you to fulfill your legacy in perpetuity.

Succession Planning: If you have a Donor Advised Fund (DAF), remember that that the funds you have placed in your DAF may be transferred to the DAF's sponsoring organization's general fund after your lifetime unless you tell your DAF's sponsoring organization how you wish for it to distribute remaining funds, or name a successor, such as a family member, to assume grant-recommending once you are gone. Please consult with the sponsoring organization's representatives to ensure you have stated clearly your wishes in accord with the supporting organization's procedures.

As you consider making future distributions from your DAF, we hope you will continue to keep FareStart and our mission of disrupting poverty at the top of your giving list. Your support gives hope and opportunity to those who are willing to work hard to find their pathway out of poverty.

We have a larger impact on hunger, poverty and homelessness due to your generosity and shared vision.

Contact FareStart:

FareStart supporters who are interested in exploring a legacy giving or notifying the organization of an estate gift should contact Lauren Young, Director of Planned and Leadership Giving, at lauren.young@farestart.org or by calling 206-267-6224.

FareStart

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Main: 206-443-1233
farestart.org



THANK YOU!

FareStart's work to transform lives, disrupt poverty and nourish our community can be assured to go forward in perpetuity thanks to the philanthropic vision and generosity of our legacy supporters.