



FARESTART

IMPACT REPORT

2023



ROOTS & RENEWAL

FareStart took strategic steps in 2023 to recommit to our roots as a social enterprise nonprofit organization, renewing our focus on the business of generating revenue to help sustainably fund our mission. Our flagship FareStart Restaurant reopened for private event rentals. Youth and young adults in our Barista & Customer Service program returned to in-person training.

We explored new pathways and partnerships to prepare FareStart students for a changing workforce in and beyond the food service industry, doubling down on the importance of on-the-job training and adapting to shifts in the post-pandemic landscape. Our end goal remains personal stability and economic mobility for people overcoming barriers to employment. We also welcomed a new CEO, Patrick D'Amelio who brings more than 30 years of nonprofit executive leadership experience as we navigate FareStart's next chapter.

Through it all, FareStart staff, students, graduates, partners, volunteers and donors showed up and adapted with unwavering dedication to our vision of an equitable world where everyone can thrive. Thank you for your support and partnership.

MISSION

FareStart transforms lives, disrupts poverty and nourishes communities through food, life skills and job training.

VISION

Every individual has the opportunity to thrive in an equitable and just world.

VALUES

Acceptance, respect, openness, collaboration, accountability, inclusion and growth



2023 IMPACT

237

ADULTS AND YOUTH enrolled in job training programs, moving forward on their path to stability.

863K

MEALS provided to people experiencing hunger and food insecurity.

173

INDIVIDUALS graduated from job training programs.

161K

POUNDS OF FOOD donated, gleaned, recovered, redistributed and upcycled into meals, reducing food waste.

85

STUDENTS AND GRADUATES got jobs or promotions with FareStart's help.

159

MOBILE COMMUNITY MARKET events in South King County.

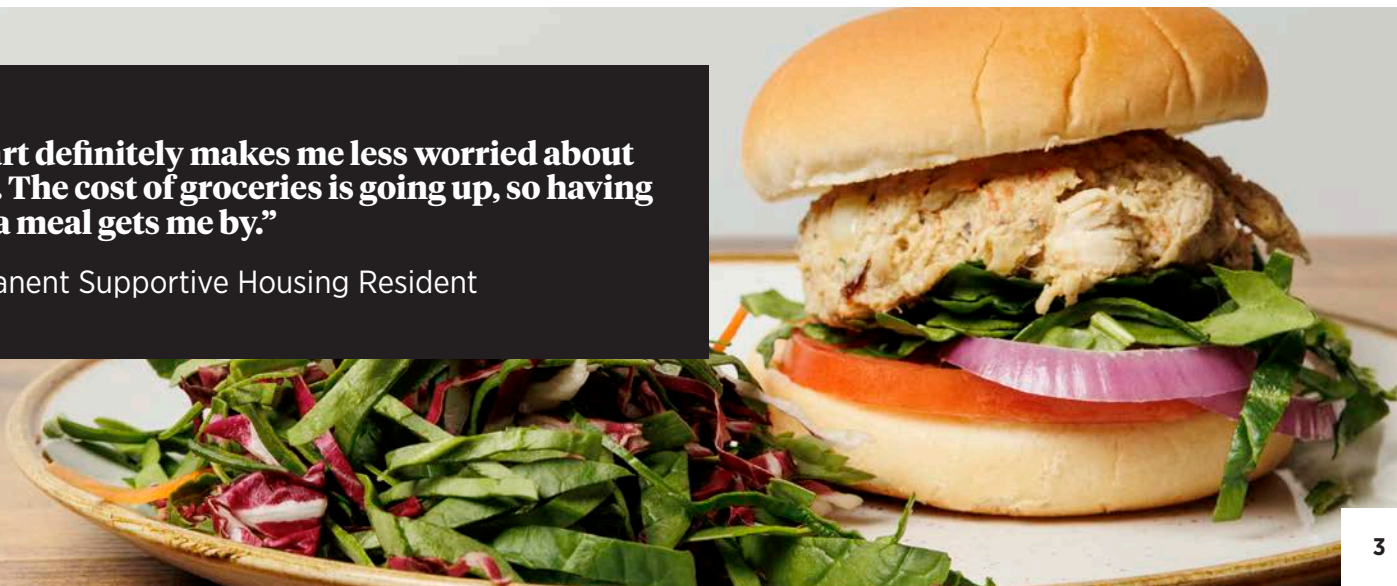


“I think it’s really a gift that FareStart can teach you that people have bad days, but as long as you can still do your job, you can lean on people. Having a little bit of trust and being vulnerable is a life skill that no one ever taught me.”

— Keeyshonna (she/her), FareStart Graduate

“FareStart definitely makes me less worried about meals... The cost of groceries is going up, so having an extra meal gets me by.”

— Permanent Supportive Housing Resident



FINANCIALS

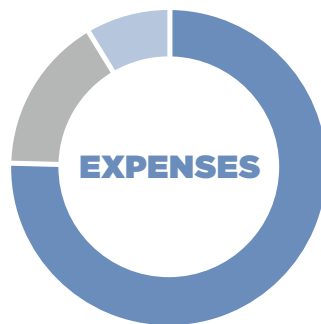
	FareStart*	FareStart Properties	Consolidated
REVENUE			
Food Service Revenue	\$6,088,249	—	\$6,088,249
Government	1,430,482	—	1,430,482
Private Contributions	10,769,129	—	10,769,129
In-Kind Contributions - non-food	1,214,035	—	1,214,035
TOTAL REVENUE	\$19,501,895	—	\$19,501,895
EXPENSES			
Program	16,435,157	—	16,435,157
Administration	3,235,253	249,209	3,484,462
Fundraising	1,870,426	—	1,870,426
TOTAL EXPENSES	\$21,540,836	\$249,209	\$21,790,045
TOTAL OTHER INCOME	2,072,993	132,384	2,205,377
TOTAL CHANGE IN NET ASSETS	\$34,052	\$(116,825)	\$(82,773)
Current Assets	6,252,564	388,183	6,640,747
Non-Current Assets	6,912,906	6,815,571	13,728,477
TOTAL ASSETS	\$13,165,470	\$7,203,754	\$20,369,224
Current Liabilities	1,577,917	31,773	1,609,690
Non-current Liabilities	156,520	—	156,520
TOTAL LIABILITIES	\$1,734,437	\$31,773	\$1,766,210
NET ASSETS	11,431,033	7,171,981	18,603,014
TOTAL LIABILITIES & NET ASSETS	\$13,165,470	\$7,203,754	\$20,369,224

*Intercompany balances have been eliminated in consolidation.

For a copy of the audited financial statements, please find them on www.farestart.org. If you have any questions, please contact us at info@farestart.org or 206.443.1233.



- Food Service Revenue **31.2%**
- Private Contributions **55.2%**
- In-Kind Contributions-non-food **6.2%**
- Government **7.3%**



- Program **75.4%**
- Administration **16.0%**
- Fundraising **8.6%**



FARESTART BOARD OF DIRECTORS

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“FareStart was a launchpad for personal transformation, offering me a second chance and a fresh start. I face my future with confidence knowing that FareStart has instilled in me the resilience needed to conquer any obstacle.”

— Chelsea (she/her/they), FareStart Graduate



YOUR SUPPORT

FareStart thrives on partnership. As we continue to evolve and grow, we are deeply grateful for all the volunteers, donors and other community partners who support our work in so many ways. Learn more about how you can make an impact with FareStart on our [website](https://www.farestart.org) or by contacting us today at info@farestart.org or 206.443.1233.



Click or scan the QR code for a list of FareStart supporters in 2023

