FareStart’s Legacy Circle: What will your legacy be?

FareStart invests in our community, in its people and its future. Our vision is a more equitable and just world where everyone has the opportunity to thrive. That means working to increase both food security and greater access to opportunity so individuals can break cycles of poverty, addiction or trauma and pursue goals that will bring economic mobility. And for every person who graduates from our job training programs and moves into stable employment, a life is transformed, a family is mended, or a child is supported.

Making a gift through your estate planning to FareStart is a powerful way to have a lasting impact and is one of the most effective and sustainable ways to help FareStart disrupt poverty, and promote equity, now and for future generations. Members of the FareStart Legacy Circle will help us fulfill our mission of transforming lives, disrupting poverty and nourishing communities through food, life skills and job training.

*Your bequest or legacy gift will help thousands of people in the future, both in the Puget Sound region and far beyond.*

**Why make a legacy gift? Benefits include:**

- Creating a legacy that’s true to your heart and your values
- The peace of mind knowing your generous gift will be responsibly stewarded by an experienced and respected organization
- Reducing/managing estate taxes

Legacy gifts come in many shapes and sizes, but all make a difference! You can name FareStart in your will or living trust or make FareStart a beneficiary of an insurance policy or IRA. Simple bequests, made through your will or living trust, are the most common type of deferred planned gift.
Become a Member of FareStart's Legacy Circle

By informing us of your legacy gift, you greatly help FareStart's Board of Directors and senior leadership plan for a successful and impactful future. You also give us a chance to thank you by inviting you to join our Legacy Circle. As a member of this group, you will be included in our communications, invited to special events and recognized for your long-term investment in our work and mission.

Sample bequest language:

As you consider a legacy gift to FareStart through your will, you and your estate planning professional may find it helpful to have the following wording for different types of bequest provisions.

Specific sum of money: "I give to FareStart the sum of [insert here the exact dollar amount]."

Rest and residue of estate after paying debts, taxes, expenses, and other bequests: "I give to FareStart all [or a stated percentage] of the rest, residue, and remainder of my estate."

Contingent bequest if you are not survived by certain individuals: "If [name/s of primary beneficiary/ies] do(es) not survive me, or shall die within ninety (90) days from the date of my death, or as a result of a common disaster, then I give to FareStart, [insert here the exact dollar amount, description of property, or percentage of residual estate]."

Specific property such as, stocks, bonds, works of art, or other items: "I give to FareStart, [insert here a description of the particular property]."

(Please contact FareStart regarding gifting items; FareStart does not currently accept vehicles, real estate, and various other non-cash gifts without advance assessment.)

PLEASE NOTE: We encourage donors to seek professional estate planning and financial advice before deciding on a course of action. This language is intended to be used as sample wording only and is provided solely as a courtesy for our donors to share with their financial advisors. It should not be relied upon as a substitute for professional advice. The Internal Revenue Service classifies FareStart as a public charity under sections 501(c)(3), 509(a)(1) and 170(b)(1)(A)(vi) of the Internal Revenue Code. Our official name as filed with the IRS FareStart, and our address is 700 Virginia Street, Seattle, WA, 98101. FareStart’s federal tax identification number is 91-1546757.

Beneficiary Designation from an IRA or other retirement plan or financial account.

To designate FareStart as a beneficiary of an IRA or other retirement plan or financial account, you will need to contact your plan’s administrator or your bank and ask for their beneficiary designation form. When you fill it out, please use the following information:
Legal name: FareStart
Federal tax ID number: 91-1546757
Address: 700 Virginia Street, Seattle, WA 98101

FareStart’s Federal tax ID number: 91-1546757

About DAFs (Donor Advised Funds) and Legacy Giving:

You can make your DAF work for you to fulfill your legacy in perpetuity.

If you have a Donor Advised Fund (DAF), you should know that the funds you have placed in your DAF may be transferred to the DAF’s sponsoring organization’s general fund after your lifetime unless you tell your DAF’s sponsoring organization how you wish for it to distribute remaining funds, or name a successor, such as a family member, to assume grant-recommending once you are gone. Please consult with the sponsoring organization’s representatives to ensure you have stated clearly your wishes in accord with the supporting organization’s procedures.

As you consider making future distributions from your DAF, we hope you will continue to keep FareStart and our mission of disrupting poverty at the top of your giving list. Your support gives hope and opportunity to those who are willing to work hard to find their pathway out of poverty. We have a larger impact on hunger, poverty and homelessness due to your generosity and shared vision.

CONTACT FARESTART:

To learn more about FareStart’s Legacy Circle, contact Lauren Young, Associate Director of Philanthropy, at 206-267-6224 or donate@farestart.org or call our Development office at 206-267-6219.